



November 22, 2000

Mr. Lawrence R. Meyers
Mag-Tek
20725 South Annalee Avenue
Carson, CA 90746

Re: EMVCo Letter of Approval – Terminal Level 1

Approval No: 11039 1100 311 00 LGA

**IFM Identification: Mag-Tek IntelliStripe 65 Inseriton Reader
Terminal Management Software:
Microcontroller (Master) 21165802 rev. B,
Microcontroller (Slave) 21165803 rev. B**

Dear Mr. Meyers:

EMVCo, LLC (herein referred to as "EMVCo"), a Delaware limited liability company, has received a copy of the letter of EMV Level 1 Type Approval (herein referred to as the "Sponsoring Payment System Approval Letter") issued to you by either Europay International S.A. and MasterCard International Incorporated, on the one hand, or Visa International Service Association, on the other hand (herein referred to as the "Sponsoring Payment System"), for the interface module (herein referred to as the "IFM") identified above. The Sponsoring Payment System Approval Letter is attached hereto as Exhibit 1.

Based solely upon the Sponsoring Payment System Approval Letter and subject to the General Terms and Conditions to Letter of Approval in Attachment A, EMVCo hereby

- (a) grants the IFM EMVCo Type Approval for Terminal Level 1, based on requirements stated in EMV specifications, part 1, Version 3.1.1 of May 31, 1998 (herein referred to as "EMV Specifications"), and
- (b) agrees to include the IFM in EMVCo's approved IFM list.

The terms and conditions set forth in the Sponsoring Payment System Approval Letter, which is attached for reference purposes only, are not binding on EMVCo.

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If you agree to accept this Letter of Approval and to be bound by all its terms and conditions, please countersign this Letter of Approval where indicated below and return one original copy in the enclosed self-addressed envelope to EMVCo within sixty (60) days of the date shown above. For your records, we have enclosed a duplicate copy. ***This Letter of Approval is not effective unless and until you return a countersigned copy to EMVCo.*** This Letter of Approval may be executed in counterparts.

Sincerely,
EMVCo, LLC



By: Amy M. Gepes
EMVCo Secretariat

The undersigned acknowledges and agrees to the terms and conditions set forth.

ACCEPTED AND APPROVED:

Mag-Tek

By: Louis STRUETT
[Print Name]

Signature: 

Title: EXEC VICE PRES

Date: 12-5-00

Attachments